

## EXECUTIVE SUMMARY

### University of Washington Foster School of Business

#### Executive Development Program

For over 40 years, 440 Northwest companies have sponsored over 2,000 of their most talented managers and executives in the Executive Development Program (EDP). Below are Puget Sound companies that support EDP:

- Microsoft Corporation
- Premera Blue Cross
- PEMCO Insurance Company
- Swedish Medical Center
- Holland America

The Executive Development Program is an effective way to provide key leaders with an advanced business education without demanding substantial time away from work and family.

#### Program Key Differentiators:

- The program is taught by the same award-winning faculty that teaches the MBA programs.
- The faculty work with Puget Sound businesses on a consulting basis and bring relevant and current business examples to the classroom.
- The diverse, professional level peer group creates an environment of dynamic discussions with varied perspectives on business challenges and strong network connections are common.
- Meeting just one Monday night per week for 9 months provides a work – life balance for busy executives.

#### Program Benefits:

- The program allows an executive to learn and apply as they take what they learned in class on Monday night and can apply it to the continuing work week.
- EDP participation results in more effective decision-making and evaluation methods, a more enterprise-wide perspective and out-of-the-box thinking developed by sharing best practices with leaders in other industries.
- Managers have an opportunity to learn innovative strategies and processes from top MBA faculty members at the UW Foster School of Business and a group of experienced peers.

#### Company sponsors report a strong ROI from the Executive Development Program, with executives showing:

- Improved budgeting and cost management skills
- Increased confidence in reading and understanding financial statements
- Better communication with employees, other managers, vendors, suppliers and customers
- A deeper understanding of operations, from technology systems to supply chain management
- New methods to assess marketplace issues and develop competitive strategies